

Aurubis AG supports authorities in investigation into organized theft ring

Hamburg, June 15, 2023 – Initial findings indicate that Aurubis AG, a leading global supplier of non-ferrous metals, has been the target of past criminal activities. The Hamburg Public Prosecutor's Office and police are investigating individual active and former Aurubis employees and respectively outside company employees working at the Aurubis plant site. No accusations have been directed against Aurubis. The company has given the Public Prosecutor's Office and the police its full support for several years, and welcomes the extensive investigations aimed at identifying those behind these crimes.

Several Aurubis employee workspaces and the on-site offices of contractors at the Hamburg site were searched this morning as part of the investigation. The Public Prosecutor's Office and police are investigating a suspected theft ring targeting precious metal-bearing intermediate products generated from Aurubis' production processes. The public prosecutor's office was able to obtain arrest warrants amounting to over €20 million. The amount of the damages ultimately incurred by Aurubis is the subject of the investigation. According to current findings, Aurubis can rule out any harm to suppliers or customers.

"As a company involved in processing precious metals, we are fundamentally at risk of becoming the focus of criminal activity. We therefore have the high prevention and security standards in place. Nevertheless, we have taken this incident as an opportunity to thoroughly analyze and revise these standards once again. We have immediately implemented some initial measures that will significantly increase our previous safety level, especially in view of the current situation," says Heiko Arnold, COO Custom Smelting and Products at Aurubis AG. "And while the Aurubis team is troubled that employees are suspected of having harmed their own company, Aurubis management's trust in our workforce remains steadfast. We know that our employees have integrity and are committed to our Code of Conduct. We are taking a strong stand against these individual cases of criminal activity."

In addition to high prevention and safety standards customary in the industry for all production processes at Aurubis involving high-value materials, the company also employs established instruments to detect incidents of this type. These include an effective whistleblower system for people both inside and outside the company and dedicated audits for all persons working in areas involving high-value materials.

Aurubis has immediately released the affected employees and banned the accused third-party employees from the plant. Some of the suspects were arrested and are now in custody.

Aurubis - Metals for Progress

Aurubis AG is a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide. The company processes complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling materials, and industrial residues into metals of the highest quality. Aurubis produces more than 1 million tons of copper cathodes annually, and from them a variety of products such as wire rod, continuous cast shapes,

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profiles, and flat rolled products made of copper and copper alloys. Aurubis produces a number of other metals as well, including precious metals, selenium, lead, nickel, tin, and zinc. The portfolio also includes additional products such as sulfuric acid and iron silicate.

Sustainability is a fundamental part of the Aurubis strategy. “Aurubis responsibly transforms raw materials into value” – following this maxim, the company integrates sustainable conduct and business activities into the corporate culture. This involves a careful approach to natural resources, responsible social and ecological conduct in everyday business, and sensible, healthy growth.

Aurubis has around 7,100 employees, production sites in Europe and the USA, and an extensive distribution network around the world.

Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX, the Global Challenges Index (GCX), and the STOXX Europe 600.

More information at www.aurubis.com