

## German anti-trust office grants Aurubis authorization for complete acquisition of Deutsche Giessdraht

**Hamburg, July 13, 2018** – On July 13, 2018, the German “Bundeskartellamt” (federal anti-trust office) issued authorization for the planned acquisition of the outstanding shares (40%) of Deutsche Giessdraht GmbH (Deutsche Giessdraht) by Aurubis AG (Aurubis). The competition authority’s consent is a prerequisite for completing the acquisition. The closing will take place on July 31, 2018.

On January 19, 2018, Aurubis and Codelco Kupferhandel GmbH (Codelco Kupferhandel) entered into a purchase agreement for the acquisition of all shares of Deutsche Giessdraht in Emmerich an Rhein by Aurubis. The parties have agreed not to disclose the purchase price. Until now, Aurubis has held 60% and Codelco Kupferhandel has held 40% of the joint venture.

The complete acquisition of the shares is part of Aurubis’ strategic reorientation and aligns with the company’s intention to be active in industries of the future with its products. With this step, Aurubis is increasing its wire rod capacity and, accordingly, adjusting this capacity to its rising production of copper cathodes, the preliminary product for wire rod. Together with the Group’s other three wire rod facilities, Aurubis is therefore expanding its delivery reliability further.

For all customers who source the copper wire rod brand Rhein-Rod from Deutsche Giessdraht, there will initially be no changes. The existing 2018 supply contracts will not be affected by the transaction. Beginning in 2019, Aurubis will assume sole marketing of the Rhein-Rod brand.

Deutsche Giessdraht produces approximately 240,000 t of copper wire rod and has about 110 employees.

### **Aurubis - Metals for Progress**

*Aurubis AG is a leading worldwide provider of non-ferrous metals and the largest copper recycler worldwide. The company processes complex metal concentrates, scrap metals, and metal-bearing recycling materials into metals of the highest quality.*

*Its main area of expertise is the processing and optimal recovery of concentrates and secondary raw materials with complex qualities. With its range of services, Aurubis is a forerunner in the industry. The group of companies is oriented towards growth, efficiency, and sustainability: The main components of the strategy are the expansion of the leading market position as an integrated copper producer, entering new markets in industries of the future, the highly efficient and optimal recovery of additional metals and by-products from complex raw materials, as well as practicing a responsible attitude when dealing with people, resources, and the environment.*

*Aurubis produces more than 1 million t of copper cathodes annually, and from them a variety of copper products such as wire rod, continuous cast shapes, rolled products, and strip, as well as specialty wire and copper profiles and alloys. Precious metals, selenium, lead, nickel, and a number of other products such as sulfuric acid and iron silicate also belong to the product portfolio.*

*Aurubis has about 6,500 employees, production sites in Europe and the USA, and an extensive service and distribution system in Europe, Asia, and North America.*

*Aurubis’ customers include companies in the copper semis industry, the electrical, electronics, and chemical industries, as well as suppliers of the renewable energies, construction, and automotive sectors.*

Aurubis AG

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*Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX, the Global Challenges Index (GCX), and the STOXX Europe 600.*

*Further information at [www.aurubis.com](http://www.aurubis.com)*